

## Dealdoc

# Marketing and promotion agreement for clinical trial services

Clearstone Central Laboratory Esoterix Clinical Trials Services Laboratory Corporation of America

Aug 12 2010

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Clearstone Central Laboratory **Esoterix Clinical Trials Services** Companies: Laboratory Corporation of America

**Announcement date:** Aug 12 2010

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#### **Details**

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Biotech

Industry sectors: Pharmaceutical

> Services Clinical testing

Devices Technology types: Diagnostics

Research services

Marketing Deal components: Promotion

## **Financials**

### **Termsheet**

12 August 2010

Clearstone announced a global collaboration with Labcorp to provide clients with seamless access to CAP-accredited laboratories across both organizations in Belgium, Canada, China, France, Singapore and the United States.

Clients of each company will be able to access LabCorp's industry-leading assay portfolio and Clearstone's state-of-the-art central laboratory protocol management system APOLLO CLPM.

#### **Press Release**

Clearstone Central Laboratories and Laboratory Corporation of America Holdings (LabCorp) (LH) Establish Global Strategic Collaboration for Clinical Trials

12 August 2010

TORONTO, Aug. 12 /PRNewswire/ -- Clearstone Central Laboratories, a leading provider of central laboratory services for late-stage clinical trials, announced today a global collaboration with Laboratory Corporation of America® Holdings (LabCorp®) (NYSE: LH) through its Esoterix Clinical Trials Services division, providing clients with seamless access to CAP-accredited laboratories across both organizations in Belgium, Canada, China, France, Singapore and the United States. This global collaboration will deliver expert safety, diagnostic and specialty testing services in support of drug development and clinical trials. In addition, clients of each company will be able to access LabCorp's industry-leading assay portfolio and Clearstone's state-of-the-art central laboratory protocol management system APOLLO CLPM.

"We are very pleased to announce this strategic collaboration with LabCorp because of the value it creates for our clients", said Clearstone CEO Lewis Cameron. "LabCorp is well established in the diagnostic and clinical trials markets. This global collaboration provides LabCorp with an expanded international presence to serve the global clinical trials market. Clearstone's clients will have access to the largest combined assay portfolio in the industry, with much greater specialty and biomarker testing capabilities. More so, our collaboration creates one of the most advanced scientific portfolios in the central lab market with globally harmonized and state-of-the-art testing platforms in areas such as pharmacogenomics, microbiology, immunohistochemistry, allergy testing, cytogenetics and flow cytometry."

#### About Clearstone

Clearstone Central Laboratories is the largest and most experienced private company exclusively focused on providing central lab services to support late-stage drug development with accurate and timely test data. With over 20 years of experience in mature and emerging markets, we offer world-class laboratory testing, project and data management, and logistical support to leading pharmaceutical and biotech companies around the world. Clearstone's 500-member global workforce delivers these services from our wholly-owned CAP-accredited laboratories and global kit production facilities in Beijing, Hamburg, Paris, Singapore and Toronto. We also own and operate APOLLO CLPM the leading proprietary central laboratory protocol management system. For more information, visit our website at www.clearstonelabs.com.

## Filing Data

Not available.

#### Contract

Not available.