



Current Agreements

Dealdoc

Collaboration and distribution agreement for peripheral vascular diagnostic systems

CorVascular
Vasamed

Oct 12 2015

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Companies:	CorVascular Vasamed
Announcement date:	Oct 12 2015
Deal value, US\$m:	n/d

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Details

Announcement date:	Oct 12 2015
Industry sectors:	Medical device Research tools Services
Brand name:	SensiLase PAD-IQ
Exclusivity:	Exclusive
Asset type:	Technology
Therapy areas:	Cardiovascular
Technology types:	Drug delivery » Parenteral » Infusion Research supplies
Deal components:	Collaborative R&D Distribution
Stages of development:	Marketed
Geographic focus:	North America » United States

Financials

Deal value, US\$m:	n/d
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Termsheet

CorVascular Diagnostics has entered into a collaboration and distribution agreement with Vasamed.

SensiLase PAD-IQ, developed and produced by Vasamed, provides dependable, reproducible measurement of tissue perfusion of the extremities particularly in patients who have combined peripheral arterial disease and diabetes.

CorVascular becomes the exclusive distributor of the PAD-IQ system in the US hospital market and the Vasamed sales force will collaborate with the CorVascular sales force to market CorVascular's products.

A key component of the arrangement is the joint selling of a unique integrated vascular diagnostics product suite throughout all segments of the US market.

Press Release

Corvascular, Inc. And VASAMED Enter Into Collaboration And Distribution Agreement For Peripheral Vascular Diagnostic Systems

MINNEAPOLIS, Oct. 12, 2015 /PRNewswire/ -- CorVascular Diagnostics, LLC, a Minneapolis-based medical technology company that designs and distributes advanced peripheral vascular diagnostic solutions, announced today it has entered into a collaboration and distribution agreement with Vasamed Incorporated, a company dedicated to producing devices, software and services for assessing and managing

hemodynamic health. SensiLase PAD-IQ®, developed and produced by Vasamed, provides dependable, reproducible measurement of tissue perfusion of the extremities particularly in patients who have combined peripheral arterial disease and diabetes.

Under the agreement between the companies, CorVascular becomes the exclusive distributor of the PAD-IQ system in the US hospital market and the Vasamed sales force will collaborate with the CorVascular sales force to market CorVascular's products. A key component of the arrangement is the joint selling of a unique integrated vascular diagnostics product suite throughout all segments of the US market.

"Our Vascular Lab customers have been asking for an alternative to transcutaneous oximetry [tcpO2 / TCOM] for wound prediction and amputation level determination, and the SensiLase PAD-IQ is the perfect solution," said Spencer Lien, CEO of CorVascular. "We now have the ideal system with the PAD-IQ integrated directly onto our Falcon ProV Series so customers can obtain a faster, more accurate, and more cost-effective equivalent to tcpO2."

The financial costs and quality of life of chronic lower extremity wounds are well documented. The SensiLase PAD-IQ system provides a fully automated and quantitative evaluation of microcirculatory perfusion in the skin. PAD-IQ measures skin perfusion using a laser Doppler sensor and a pressure cuff to evaluate reactive hyperemia. By integrating PAD-IQ with the industry leading Falcon PVD system from Viasonix, CorVascular has created a one-of-a-kind complete solution for assessing macro and microcirculation.

Paulita LaPlante, President and CEO of Vasamed, says, "We are proud to be partnered with CorVascular. Our customers who need a full menu of vascular diagnostics that are configurable to their needs are pleased with the Falcon ProV Series. Of particular utility to our customers is the Falcon's modularity and simplicity which permit various elements to be taken to the point-of-care where they are easily set up and put into action. This Pac-N-Go is a perfect complement to PAD-IQ."

About Vasamed Specializing in noninvasive diagnostic innovation and manufacture for over 20 years, Vasamed designs, licenses, manufactures and distributes products, software and services for assessing and managing hemodynamic health. The SensiLase PAD-IQ Studycast System provides dependable, reproducible measurement of tissue perfusion of the extremities particularly in patients who have combined peripheral arterial disease and diabetes. Vasamed's technologically advanced products can be used to support positive patient outcomes by noninvasively measuring hemodynamic parameters in a clinic or office setting and effectively managing data communication and storage requirements via its HIPAA compliant, enterprise class cloud server. See www.vasamed.com for more information.

About CorVascular CorVascular is a privately held healthcare technology and medical device supplier to hospitals, clinics and mobile testing centers in the United States. CorVascular is committed to providing the hands-on, high-touch, complete full experience customers expect. The company's flagship product, the Falcon Peripheral Vascular Diagnostic System, is pioneering the industry and creating a standard platform for advanced physiologic testing. The company partners with the leading designers and developers around the world to deliver the most sophisticated and cost-effective solutions on the market. See www.CorVascular.com for more information.

Filing Data

Not available.

Contract

Not available.