

Dealdoc

Licensing and supply agreement for MR-proADM, MR-proANP, and CT-proET1

diaDexus Thermo Fisher Scientific

Mar 06 2014

Licensing and supply agreement for MR-proADM, MR-proANP, and CT-proET1

Companies: diaDexus
Thermo Fisher Scientific
Announcement date:
Mar 06 2014

Deal value, US\$m: n/d

- Details
- Financials
- Termsheet
- Press Release
- Filing Data
- Contract

Details

Announcement date: Mar 06 2014

Biotech

Industry sectors: Diagnostic

Research tools

Compound name: MR-proADM, MR-proANP, and CT-proET1

Exclusive Exclusive
Semi-exclusive

Therapy areas: Cardiovascular » Congestive heart failure

Technology types:

Biomarkers

Diagnostics » Molecular diagnostics

Deal components: Licensing

Supply

Geographic focus: North America » United States

Financials

Deal value, US\$m: n/d

Termsheet

diaDexus announced an exclusive licensing and supply agreement with Thermo Fisher Scientific.

It will provide diaDexus with the ability to develop and commercialize three independent biomarkers (MR-proADM (midregional pro adrenomedullin), MR-proANP (midregional pro atrial natriuretic peptide), and CT-proET1 (C-terminal pro endothelin-1)) to aid in risk prediction and prognosis for heart failure. diaDexus will have exclusive rights to develop and commercialize diagnostic clinical laboratory tests based on these biomarkers in the United States.

diaDexus plans to conduct the necessary clinical studies needed to allow for regulatory submission and potential U.S. Food and Drug Administration (FDA) clearance for these tests in the future.

Press Release

diaDexus, Thermo Fisher Scientific (TMO) Strike Pact To Advance Risk Prediction In Heart Failure

diaDexus, Inc. Announces Exclusive U.S. Licensing Deal with Thermo Fisher Scientific to Advance Risk Prediction in Heart Failure

SOUTH SAN FRANCISCO, Calif.--(BUSINESS WIRE)--diaDexus, Inc. (OTCQB:DDXS), a company developing and commercializing proprietary cardiovascular diagnostic products, today announced an exclusive licensing and supply agreement with Thermo Fisher Scientific Inc., the world leader in serving science with \$17 billion in revenues, that will provide diaDexus with the ability to develop and commercialize three independent

biomarkers (MR-proADM (midregional pro adrenomedullin), MR-proANP (midregional pro atrial natriuretic peptide), and CT-proET1 (C-terminal pro endothelin-1)) to aid in risk prediction and prognosis for heart failure.

"This licensing agreement significantly expands our pipeline of cardiovascular tests and allows us to utilize the market channel infrastructure we have built for our PLAC® tests by providing our cardiovascular specialty laboratory partners and their physician customers the opportunity to address additional hidden risks for cardiovascular disease," said Brian Ward, Ph.D., diaDexus' president and chief executive officer. "Primary care physicians have told us that they need additional tools to better deliver individualized care to their patients emphasizing the need to identify patients at risk for heart failure years before they may begin to suffer from significant disease. To address this need, we plan to develop three individual diagnostic tests, one per biomarker, which will address different stages of heart failure from prediction, diagnosis and survival. We estimate that the addressable U.S. market for these tests is similar to that of our PLAC test."

Under the terms of the agreement, diaDexus will have exclusive rights to develop and commercialize diagnostic clinical laboratory tests based on these biomarkers in the United States. diaDexus plans to conduct the necessary clinical studies needed to allow for regulatory submission and potential U.S. Food and Drug Administration (FDA) clearance for these tests in the future.

"There is a large unmet clinical need for biomarkers that can identify patients along the spectrum of heart failure progression from disease risk in apparently healthy individuals, to symptomatic heart failure," said Alan Maisel, MD, professor of Medicine at the University of California, San Diego. "Improved tools for the diagnosis and management of heart failure reduce the risk of administering unnecessary and potentially harmful therapies, and allows for individualization of treatment programs in a disease which is very diverse with respect to diagnosis and disease progression."

About MR-proADM, MR-proANP, and CT-proET1

All three biomarkers, MR-proADM, MR-proANP, and CT-proET1 measure inactive stable precursors of their respective peptide hormones. Adrenomedullin (ADM) is a hemodynamically active vasodilatory hormone. Its precursor, MR-proADM, is elevated in chronic heart failure and could potentially be used for disease prognosis. Atrial Natriuretic Peptide (ANP) is a diuretic, natriuretic and vasodilatory peptide hormone produced in the upper chambers (atria) of the heart. MR-proANP could potentially be used for disease prognosis. Endothelin-1 is a potent vasoconstrictor produced by vascular endothelial cells. CT-proET1 is potentially useful for identification of patients at risk of heart failure readmissions.

About Heart Failure

According to the 2012 ACCF/AHA Guidelines, there are more than 60 million people classified as Stage A heart failure. These individuals are without structural evidence of heart disease but are at a higher risk of developing heart failure because of hypertension, diabetes or other co-morbidities. In addition, there are approximately 16 million people with evidence of structural heart disease and are classified as Stage B or Stage C heart failure in the 2012 Guidelines. These patients are at risk for progression to more severe heart failure (Stage D) and are candidates for more aggressive management of their underlying disease.

About diaDexus, Inc.

diaDexus, Inc., based in South San Francisco, California, develops and commercializes proprietary cardiovascular diagnostic products

addressing unmet needs in cardiovascular disease. The company's PLAC® Test ELISA Kit is the only blood test cleared by the FDA to aid in
predicting risk for both coronary heart disease and ischemic stroke associated with atherosclerosis, the #1 and #3 causes of death, respectivel
in the United States. The company's PLAC® Test for Lp-PLA2 Activity, a CE-marked test, is an indicator of atherosclerotic cardiovascular
disease, the #1 cause of death in Europe. diaDexus is ISO 13485 certified and manufactures the PLAC Test for Lp-PLA2 Activity on-site. For
more information, please visit the company's website at www.diaDexus.com.
Filing Data
Not available.

Not available.

Contract